

## **Nonmajor Capital Projects Funds**

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Capital Projects Funds account for the acquisition and construction of major capital facilities (other than those financed by proprietary funds for individuals, private organizations, or other governments). The Capital Projects Funds are described below:

**The State Facilities Fund** accounts for the construction and remodeling of public buildings.

**The Higher Education Facilities Fund** accounts for the acquisition, construction, and remodeling of higher education facilities.

## Combining Balance Sheet

### Nonmajor Capital Projects Funds

June 30, 2003

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
<b>Assets:</b>			
Cash and pooled investments	\$ 145,231	\$ 112,275	\$ 257,506
Investments	14	155	169
Other receivables (net of allowance)	7,060	2,380	9,440
Due from other funds	34,907	4,297	39,204
Due from other governments	6,115	1,019	7,134
<b>Total Assets</b>	<b>\$ 193,327</b>	<b>\$ 120,126</b>	<b>\$ 313,453</b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 31,954	\$ 11,747	\$ 43,701
Contracts and retainages payable	27,383	6,819	34,202
Accrued liabilities	5,419	7	5,426
Obligations under security lending agreements	411	4,539	4,950
Due to other funds	23,442	4,355	27,797
Due to other governments	1,142	-	1,142
Deferred revenues	7,010	2,539	9,549
<b>Total Liabilities</b>	<b>96,761</b>	<b>30,006</b>	<b>126,767</b>
<b>Fund Balances:</b>			
Reserved for:			
Encumbrances	75,976	80	76,056
Other specific purposes	1,003	-	1,003
Unreserved, undesignated	19,587	90,040	109,627
<b>Total Fund Balances</b>	<b>96,566</b>	<b>90,120</b>	<b>186,686</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 193,327</b>	<b>\$ 120,126</b>	<b>\$ 313,453</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2003

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
<b>Revenues:</b>			
Timber sales	\$ 4,814	\$ 78	\$ 4,892
Other contracts and grants	20	1,479	1,499
Federal grants-in-aid	-	1,931	1,931
Charges for services	-	29,172	29,172
Investment income	89	4,381	4,470
Miscellaneous revenue	35,570	12,070	47,640
<b>Total Revenues</b>	<b>40,493</b>	<b>49,111</b>	<b>89,604</b>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	70,634	671	71,305
Human services	10,638	-	10,638
Natural resources and recreation	25,862	-	25,862
Transportation	1,446	-	1,446
Education	48,371	45,744	94,115
<b>Capital outlays</b>	<b>394,642</b>	<b>145,051</b>	<b>539,693</b>
<b>Debt service:</b>			
Principal	21	273	294
Interest	43	558	601
<b>Total Expenditures</b>	<b>551,657</b>	<b>192,297</b>	<b>743,954</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(511,164)</b>	<b>(143,186)</b>	<b>(654,350)</b>
<b>Other Financing Sources (Uses):</b>			
Bonds issued	348,325	10,480	358,805
Bond issue premium (discount)	12,785	483	13,268
Transfers in	566	160,950	161,516
Transfers (out)	(5,202)	(28,709)	(33,911)
<b>Total Other Financing Sources (Uses)</b>	<b>356,474</b>	<b>143,204</b>	<b>499,678</b>
<b>Net change in fund balances</b>	<b>(154,690)</b>	<b>18</b>	<b>(154,672)</b>
<b>Fund Balances - Beginning, as restated</b>	<b>251,256</b>	<b>90,102</b>	<b>341,358</b>
<b>Fund Balances - Ending</b>	<b>\$ 96,566</b>	<b>\$ 90,120</b>	<b>\$ 186,686</b>

## Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual

### Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2003

(expressed in thousands)

	State Facilities			
	Original Budget 2001-03 Biennium	Final Budget 2001-03 Biennium	Actual 2001-03 Biennium	Variance with Final Budget
Budgetary fund balance, July 1	\$ 276,864	\$ 106,418	\$ 106,418	\$ -
<b>Resources:</b>				
Other contracts and grants	-	-	20	-
Timber sales	12,412	13,001	12,036	(965)
Federal grants-in-aid	-	-	-	-
Charges for services	-	-	-	-
Interest income	767	767	374	(393)
Miscellaneous revenue	294	15,106	15,596	490
Transfers from other funds	742	7,425	970	(6,455)
<b>Total Resources</b>	<b>291,079</b>	<b>142,717</b>	<b>135,414</b>	<b>(7,323)</b>
<b>Charges to appropriations:</b>				
General government	13,423	4,817	4,450	367
Education	-	-	-	-
Capital outlays	1,284,838	1,372,259	908,587	463,672
Transfers to other funds	2,170	1,789	8,464	(6,675)
<b>Total Charges to appropriations</b>	<b>1,300,431</b>	<b>1,378,865</b>	<b>921,501</b>	<b>457,364</b>
<b>Excess available for appropriation Over (Under) charges to appropriations</b>	<b>(1,009,352)</b>	<b>(1,236,148)</b>	<b>(786,087)</b>	<b>450,041</b>
<b>Reconciling Items:</b>				
Bond sale proceeds	1,197,100	833,275	833,275	-
Bond issue premium (discount)	-	-	16,888	16,888
Changes in reserves (net)	-	-	2,814	2,814
Entity adjustments (net)	-	-	28,672	28,672
Accounting and reporting changes (net)	-	-	-	-
<b>Total Reconciling Items</b>	<b>1,197,100</b>	<b>833,275</b>	<b>881,649</b>	<b>48,374</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 187,748</b>	<b>\$ (402,873)</b>	<b>\$ 95,562</b>	<b>\$ 498,415</b>

Higher Education Facilities			
Original Budget 2001-03 Biennium	Final Budget 2001-03 Biennium	Actual 2001-03 Biennium	Variance with Final Budget
\$ 124,903	\$ 113,518	\$ 113,518	\$ -
-	-	-	-
300	300	251	(49)
-	-	68	68
-	36,733	52,610	15,877
3,683	4,120	6,791	2,671
219	519	121	(398)
24,698	102,346	85,093	(17,253)
153,803	257,536	258,452	916
1,282	422	404	18
1,103	1,103	1,103	-
290,433	275,064	224,898	50,166
31,143	49,343	49,383	(40)
323,961	325,932	275,788	50,144
(170,158)	(68,396)	(17,336)	51,060
68,695	75,015	75,015	-
-	-	1,079	1,079
-	-	-	-
-	-	31,362	31,362
-	-	-	-
68,695	75,015	107,456	32,441
\$ (101,463)	\$ 6,619	\$ 90,120	\$ 83,501

